AUDIT REPORT

OF

MUNICIPAL COUNCIL

RAJGARH

DISTRICT – RAJGARH (biaora)

Year 2023-24

Auditor

Pramod k. Sharma& co.

Chartered Accountants

-: INDEX :-

PRAMOD K. SHARMA & CO.

Chartered Accountant

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016,
MOBILE NO. (+91) 94250-15041, 95892-51041 **Phone No.** (0755) 4273005, 2670003
E-mail : pksharma_com@rediffmail.com

AUDIT REPORT

We have examined the Receipts & Payments Account of **MUNICIPAL COUNCIL RAJGARH, DISTRICT RAJGARH (M.P)** for the year ended 31st March 2024,
which are in agreement with the books of account maintained by the said Municipal council.
We have obtained all the information and explanations,
which to the best of our knowledge and belief were necessary for the purpose of the audit.
In our opinion,
proper books of account have been kept by the above said concern so far as appears from our examination of books, subject to the comments given below:

1. These financial statements are the responsibility of the management of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Our audit includes examining on test basis, evidence supporting the amounts and disclosed in the financial statements. Our audit also assigns the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

3. In our opinion and to the best of our information and according to explanations given to us, they said accounts give a true and fair view in respect of Receipt & Payment Account for the year ending as on 31st March 2024.

For PRAMOD.K.SHARMA & CO.
CHARTERED ACCOUNTANTS

Date :

UDIN –

PRAMOD.K.SHARMA
(Partner)

MUNICIPAL COUNCIL RAJGARH

AUDIT OBSERVATIONS

Audit of Revenue

We have checked the revenue resources On the basis of examination of council revenue, our audit observations are as follow -

- We have audited the resources of revenue on the sample basis.
- Yes, we checked some Revenue receipts from the counter file of Receipt Book and verified that the money received is deposited timely in respective Bank Account on time.
- CMO gives 2 Working days for the Deposition of Money to the Bank but at the time of auditing we found that there is no delay in deposit the amount of revenue collected.
- Annual recovery sheet was provided and we comment that a good revenue collection was done by the council. Since quarterly sheet is not available so we are unable to comment upon comparison of quarter wise revenue collection.
- There were 17 FDR's made by the council and found during the audit.
- No, we have not seemed any Investment on lesser interest rate.
- Receipts & Payments Account, Income & Expenditure Account and Balance Sheet have been provided by the council which has been enclosed with this report. We are only to express our opinion upon them.

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Audit of Expenditures

On the basis of examination of several expenses, our audit observations are as follow -

- We covered the Expenditures on the sample basis during the process of Audit.
- We have checked entries in cash book with respective vouchers and found them satisfactory.
- While checking Accountant Cash Book, all the bills and vouchers were satisfactory according to books. However some irregularities were found during the audit of vouchers which were rectified at the time and suggested to pay attention in future.
- We verified that Expenditures of Particular schemes were not over Budget and expended according to guidelines, directives, acts and rules issued by Government of India/ State Government.
- All the Expenses were under financial propriety and the Expenditure was according to the financial and administrative sanction accorded by the compotent authority.
- In our view, no such material cases were observed in which appropriate sanction has not been taken, hence there is no need to report the instances to CMO.

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Audit of Book Keeping

- We checked the books of accounts which were maintained and provided during the audit by the Municipal Council.
- Double entry accounting system is being practiced by the council so necessary aspects of accounting were found satisfactory.
- Cash book & some of registers/records were found with irregularities regarding maintenance. Observations in respect of records of ULB are as follows –

Accounts Department

Audit observations about accounts department are as follows -

- Bank book, Journal book have not kept by the council which are necessary as per section 6, chapter 2 of Madhya Pradesh Municipal (Accounts and Finance) rule, 2018.
- EMD and SD registers were not found during the audit which should be prepared in a proper format.
- Grant register should be maintained in approved format and duly verified by CMO.
- Other necessary records have been maintained and found satisfactory.

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Store Department

During the examination of stock records, we found that proper records were maintained and balances of items were brought forward from previous year properly. Although at some pages, we found that signatures of recipient of materials were not found.

- As per section 147 (1) under chapter – VI of Madhya Pradesh (Accounts and Finance) Rules, 2018, all movable and immovable Fixed Assets will be recorded in the Fixed Assets Register which was not found during the audit.
- As per section 174 (1) under chapter – VIII of Madhya Pradesh (Accounts and Finance) Rules, 2018, Stock or material will be issued only after obtaining duly authorized demand letter from respective department. We suggest the council to obtain such demand letters for issuing the store material.

Revenue Department

During the examination of revenue records, we found that proper records were maintained and balances of dues were brought forward from previous year properly. Amount collected has been duly deposited on time. As per recovery sheet, a good revenue collection (collectively) has been done. Council must prepare such policies which can be helpful in recovery of revenue from various heads so that council can have much liquidity.

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Water Supply Department

During the examination of water supply records, we found that –

- Record of repairing of motor pumps, hand pumps, pipe lines was maintained in stock register only.
- Chemical usage register was not found during the audit.

Establishment Department

- Charge file or register was not found during the audit. So we are unable to verify the accountability of staff.

Public Works Department

During the examination of PWD records, we observed & suggested that –

- As per section 139 (1) under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, Construction register will be maintained by the council which was duly suggested to maintain.
- As per section 139 (2) under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, The council Engineer or PWD in charge has to examine the stock and construction register at least once in 6 months but we have not found such examination during the audit which is suggested to practice.

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- As per section 141 read with section 138 under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, Engineer or department in-charge will have to maintained stock record for recording each and every purchase of materials. During the audit of the PWD department we have suggested to maintain such record for better understanding and maintenance of record. Tender Register was not found during the audit.
- Repairing and maintenance register should be maintained and updated timely.
- Tender register was not maintained by the council.

Audit of FDRs

> While auditing, we found that there was Seventeen FDR's made by the council and available at the end of the year.

S.No.	Name of Scheme	Amount (Rs)
01.	SDRF	25,00,000/-
02.	SDRF	25,00,000/-
03.	Special Fund (खोडरी कार्य)	25,00,000/-
04.	PMAY (AHP)	31,00,000/-
05.	PMAY (AHP)	25,00,000/-
06.	PMAY (AHP)	25,00,000/-
07.	PMAY (AHP)	25,00,000/-
08.	PMAY (AHP)	25,00,000/-
09.	Special Fund (खोडरी कार्य)	25,00,000/-

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10.	Special Fund (खोडरी कार्य)	25,00,000/-
11.	SDRF	25,00,000/-
12.	SDRF	25,00,000/-
13.	SDRF	25,00,000/-
14.	CM Peyjal Yojna	87,287/-
15.	Swran Jayanti Yojna	10,00,000/-
16.	BRGF	25,00,000/-
17.	IDSSMT	26,00,000/-

- FDR has been renewed but detail of renewal was not found on record.
- FDR register was maintained.
- Council has a practice to record the interest on FDR on receipt basis while FDR is withdrawn not on accrual basis.

Audit of Tenders

- During the audit we examined some tender files. On the basis of examination the given files and note sheets attached with the vouchers, we found that tender process has been followed by the council. Although some irregularities were found and suggested to rectify them and pay attention in future properly.
- As per section 121 read with section 86 under chapter-V of Madhya Pradesh Municipal (Accounts & Finance) Rule, 2018, E-tendering must be done in case of purchase costing above

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one lakh rupees. It is suggested to council to comply with the regulations.

- No Bank guarantee has been received by the council.

Audit of Grants & Loans

During the audit, we found some observations about grants are as follows -

- We examined all the grants received from the Central/State government and their utilization on sample basis.
- Grants utilization certificates were not found during the course of audit.
- During the Audit, we found that some grants are like mixed nature i.e. Capital & revenue nature therefore in that cases we can't bifurcate how much portion belongs to revenue or capital except that all grants have been used for the purpose for which grants have received.

FOR PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS CA

Date : 19/09/2024
UDIN : 24076883BICARP17585

CA Pramod Kumar Sharma
(Partner)
M. No 076883
FRN No .007857C

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Balance Sheet of Municipal Council Rajgarh
as on 31st March 2024

	Particulars	Schedule No.	Amount (Rs.)	Current Year (Rs.)	Previous Year (Rs.)
A	SOURCES OF FUNDS				
A1	Reserves and Surplus				
	Municipal (General) Fund	B-1	95,88,004		58,35,474
	Earmarked Funds	B-2	39,24,472		37,22,625
	Reserves	B-3	14,29,57,902		8,85,12,113
	Total Reserve & Surplus			15,64,70,379	9,80,70,213
A2	Grants, Contributions for specific purposes	B-4		4,82,86,696	7,82,54,841
A3	Loans				
	Secured loans	B-5		3,45,53,112	3,59,04,340
	Unsecured loans	B-6		-	-
	Total Loans			3,45,53,112	3,59,04,340
	TOTAL OF SOURCES OF FUNDS (A1+A2+A3)		-	23,93,10,187	21,22,29,394
B	APPLICATION OF FUNDS				
B1	Fixed Assets	B-11			
	Gross Block		33,55,36,292		33,15,47,233
	Less: Accumulated Depreciation		25,05,12,702		24,30,40,201
	Net Block		8,50,23,590		8,85,07,032
	Capital work-in-progress		7,84,95,836	7,84,95,836	2,64,02,181
	Total Fixed Assets			16,35,19,426	11,49,09,213
B2	Investments				
	Investment - General Fund	B-12		3,92,87,287	1,51,13,002
	Investment - Other Funds	B-13		-	-
	Total Investments			3,92,87,287	1,51,13,002
B3	Current assets, loans & advances				
	Stock in hand (Inventories)	B-14	2,56,782	-	-
	Sundry Debtors (Receivables)	B-15	76,56,794		
	Gross amount outstanding		-		
	Less: Accumulated provision against bad and doubtful Receivables		-	79,13,576	62,97,877
	Prepaid expenses	B-16		-	-
	Cash and Bank Balances	B-17	4,52,49,574	4,52,49,574	9,29,84,451
	Loans, advances and deposits	B-18		70,000	70,000
	Total Of Curent Assets			5,32,33,150	9,93,52,328
B4	Current Liabilities and Provisions				
	Deposits received	B-7	1,27,47,739	1,27,47,739	1,18,55,332
	Deposit works	B-8		-	-
	Other liabilities (Sundry Creditors)	B-9	33,11,525	33,11,525	48,24,548
	Provisions	B-10	6,70,412	6,70,412	4,65,269
	Total Current Liablities			1,67,29,676	1,71,45,149
B5	Net Current Assets [Sub Total (B3) - Sub Total (B4)]			3,65,03,474	8,22,07,179
C	Other Assets	B-19		-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20		-	-
	TOTAL: APPLICATION OF FUNDS (B1+B2+B5+C+D)			23,93,10,187	21,22,29,394

Date: 19/04/2024
UDIN 24076883BKARPI7185

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PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

FOR PRAMOD K. SHARMA & Co.
Chartered Accountants

CA Pramod K. Sharma
(Partner)
M. No 076883
FRN No .007857C

Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account	Total
310	**Balance as per last account**					58,35,474	58,35,474
	Additions during the year						-
31090-02	• Surplus for the year					1,88,65,532	1,88,65,532
	• Transfers						-
	Total (Rs.)	-	-	-	-	1,88,65,532	1,88,65,532
	Deductions during the year						
	• Deficit for the year					1,51,13,002	1,51,13,002
	• Transfers					-	-
	Total (Rs.)	-	-	-	-	1,51,13,002	1,51,13,002
310	**Balance at the end of the current year**	-	-	-	-	95,88,004	95,88,004

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Special Fund 1	Special Fund 2	Sanchit Nidhi	Pension Fund	General Provident fund	Total
(a) Opening Balance	-		37,22,625		-	37,22,625
(b) **Additions to the Special**						
• Transfer from Municipal Fund			2,01,847			2,01,847
• Interest/Dividend earned on			.			-
• Profit on disposal of Special Fund						-
•Appreciation in Value of Special						-
•Other addition (Specify nature)						
Total (b)	-	-	2,01,847	-	-	2,01,847
(c) **Payments out of funds**						
[I] Capital expenditure on						-
• Fixed Asset						-
• Others						
[II] Revenue Expenditure on						-
• Salary, Wages and allowances etc						-
• Rent Other administrative charges						
[III] Other:						-
• Loss on disposal of Special						-
• Diminution in Value of Special						-
• Transferred to Municipal Fund						
Total ©	-	-	-	-	-	
Net Balance of Special Funds (a +	-	-	39,24,472	-	-	39,24,472

Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
31210	Capital Contribution	8,85,12,113	6,19,18,290	15,04,30,403	74,72,501	14,29,57,902
31211	Capital Reserve	-		-		-
31220	Borrowing Redemption	-		-		-
31230	Special Funds (Utilised)	-		-		-
31240	Statutory Reserve	-		-		-
31250	General Reserve			-		-
31260	Others		-	-		-
	Total Reserve funds	8,85,12,113	6,19,18,290	15,04,30,403	74,72,501	14,29,57,902

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Others, specify	Total
Account Code	32010	32020	32030	32040	32080	
(a) Opening Balance	3,12,22,503	4,70,32,338	-		-	7,82,54,841
(b) Additions to the Grants *						
• Grant received during the year	1,19,89,759	6,15,20,800			-	7,35,10,559
• Interest/Dividend earned on Grant						-
• Profit on disposal of Grant						-
• Appreciation in Value of Grant						-
• Other addition (Specify nature)						-
Total (b)	1,19,89,759	6,15,20,800	-	-	-	7,35,10,559
Total (a + b)	4,32,12,262	10,85,53,138	-	-	-	15,17,65,400
(c) Payments out of funds						
• Capital expenditure on Fixed	2,66,70,895	7,68,07,809				10,34,78,704
• Capital Expenditure on Other						-
• Revenue Expenditure on	-	-				-
o Salary, Wages, allowances etc.						-
o Rent						-
• Other:					-	-
o Loss on disposal of Grant						-
o Grants Refunded						-
• Other administrative charges						-
Total (c)	2,66,70,895	7,68,07,809	-	-	-	10,34,78,704
Net balance at the year end (a+b)-	1,65,41,367	3,17,45,329	-	-	-	4,82,86,696

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33010	Loans from Central Government		
33020	Loans from State government		
33030	Loans from Govt. bodies & Associations		
33040	Loans from international agencies		
33050	Loans from banks & other financial institutions	3,45,53,112	3,59,04,340
33060	Other Term Loans		
33070	Bonds & debentures		
33080	Other Loans		
	Total Secured Loans	3,45,53,112	3,59,04,340

Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33110	Loans from Central Government	-	-
33120	Loans from State government		
33130	Loans from Govt. bodies & Associations		
33140	Loans from international agencies		
33150	Loans from banks & other financial institutions		
33160	Other Term Loans		
33170	Bonds & debentures		
33180	Other Loans		
	Total Unsecured Loans	-	-

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Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
34010	From Contractors	1,02,79,289	93,86,882
34020	From Revenues	24,000	24,000
34030	From staff	-	-
34080	From Others	24,44,450	24,44,450
	Total deposits received	1,27,47,739	1,18,55,332

Schedule B-8: Deposits Works

Account Code.	Particulars	Opening balance as the beginning of the year (Rs)	Additions during the current year (Rs)	Utilization / expenditure (Rs)	Balance outstanding at the end of the current year (Rs)
34110	Civil Works				-
34120	Electrical works				-
34180	Others				-
	Total of deposit works	-	-	-	-

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
35010	Creditors	26,87,668	48,24,548
35011	Employee Liabilities		
35012	Interest Accrued and Due	6,23,857	-
35020	Recoveries Payable	-	
35030	Government Dues Payable		
35040	Refunds Payable		
35041	Advance Collection of Revenues	-	-
35080	Others		
	Total Other liabilities (Sundry Creditors)	33,11,525	48,24,548

Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
36010	Provision for Expenses	6,70,412	4,65,269
36020	Provision for Interest	-	-
36030	Provision for Other Assets	-	-
	Total Provisions	6,70,412	4,65,269

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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
41010	Land	13,62,382		-	13,62,382				-	13,62,382	13,62,382
41011	Lack & Pond			-	-				-		-
41020	Buildings	4,45,23,997		-	4,45,23,997	1,95,20,879	8,33,437		2,03,54,316	2,41,69,681	2,50,03,118
	Infrastructure Assets				-				-		-
41030	• Roads and Bridges	15,78,18,468		-	15,78,18,468	15,36,35,113	5,97,622		15,42,32,735	35,85,733	41,83,355
41031	• Sewerage and drainage	3,42,39,200		-	3,42,39,200	2,96,40,731	3,06,565		2,99,47,295	42,91,905	45,98,469
41032	• Water ways	5,76,74,998		-	5,76,74,998	2,17,60,971	35,91,403		2,53,52,373	3,23,22,625	3,59,14,027
41033	• Public Lighting	80,69,520		-	80,69,520	35,57,616	4,51,190		40,08,806	40,60,714	45,11,904
	Lakes and Ponds			-	-				-	-	-
	Other assets				-				-	-	-
41034	Sanitation &SWM	4,03,983		-	4,03,983	80,796	32,319		1,13,115	2,90,868	3,23,187
41040	• Plants & Machinery	17,81,099	18,38,350	-	36,19,449	2,56,915	3,36,253		5,93,168	30,26,281	15,24,184
41050	• Vehicles	1,89,46,951	13,99,401	-	2,03,46,352	1,35,88,883	6,75,747		1,42,64,630	60,81,722	53,58,068
41060	• Office & other equipment	10,35,106	3,61,250	-	13,96,356	2,81,706	1,11,465		3,93,171	10,03,185	7,53,400
41070	• Furniture, fixtures, fittings and electrical, appliances	17,05,121	3,90,058	-	20,95,179	7,16,591	1,37,85[illegible]		8,54,450	12,40,729	9,88,530
4180	• Other fixed assets	39,86,408			39,86,408		3,98,641		3,98,641	35,87,767	39,86,408
	Total	33,15,47,233	39,89,059	-	33,55,36,292	24,30,40,201	74,72,501	-	25,05,12,702	8,50,23,590	8,85,07,032
41210	Work-in-progress	2,64,02,181	5,20,93,655		7,84,95,836				-	7,84,95,836	2,64,02,181
	Total	35,79,49,414	5,60,82,714	-	41,40,32,128	24,30,40,201	74,72,501	-	25,05,12,702	16,35,19,426	11,49,09,213

PRAMOD K. SHARMA & CO. * CHARTERED ACCOUNTANTS *

Schedule B-12: Investments - General Funds

Account Code.	Particulars	With whom Invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
42010	• Central Government Securities				
42020	• State Government Securities				
42030	• Debentures and Bonds				
42040	• Preference Shares				
42050	• Equity Shares				
42060	• Units of Mutual Funds				
42080	• Other Investments			3,92,87,287	1,51,13,002
	Total of Investments General Fund	-	-	**3,92,87,287**	**1,51,13,002**

Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
42110	• Central Government Securities	-		-	
42120	• State Government Securities				
42130	• Debentures and Bonds				
42140	• Preference Shares				
42150	• Equity Shares				
42160	• Units of Mutual Funds				
42180	• Other Investments		-	-	-
42190	• Accumaletes Provison				
	Total of Investments Other Fund		-	-	-

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
43010	Stores	2,56,782	
43020	Loose Tools		
43080	Others		
	Total Stock in hand	2,56,782	-

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PRAMOD K. SHARMA & CO
★ CHARTERED ACCOUNTANTS ★

Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
43110	**Receivables for Property Taxes**				
	Less than 5 years	6,88,391		6,88,391	2,99,215
	More than 5 years*				
	Sub - total	6,88,391	-	6,88,391	2,99,215
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Property Taxes		-	6,88,391	2,99,215
43120	**Receivable of Other Taxes**			-	
	Less than 3 years	12,07 140		12,07,140	11,68,229
	More than 3 years*				
	Sub - total	12,07,140	-	12,07,140	11,68,229
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes		-	12,07,140	11,68,229
43130	**Receivable for Water Taxes**				
	Less than 3 years	27,82,129		27,82,129	28,93,822
	More than 3 years*				
	Sub - total	27,82,129	-	27,82,129	28,93,822
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes		-	27,82,129	28,93,822
43140	**Receivables for Rent**				
	Less than 3 years	29,79,134		29,79,134	19,36,611
	More than 3 years*		-		
	Sub - total	29,79,134	-	29,79,134	19,36,611
43150	**Receivables from Government**				
	Sub - total		-	-	
	Total of Sundry Debtors (Receivables)	-	-	76,56,794	62,97,877

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Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
44010	Establishment		
44020	Administrative		
44030	Operations & Maintenance		
	Total Prepaid expenses	-	-

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
45010	**Cash**		-
45020	**Balance with Bank - Municipal Funds**		
45021	Nationalised Banks	4,52,49,574	9,29,84,451
45022	Other Scheduled Banks		
45023	Scheduled Co-operative Banks		
45024	Post Office		
	Sub-total	4,52,49,574	9,29,84,451
45040	**Balance with Bank - Special Funds**		
45041	Nationalised Banks	-	-
45042	Other Scheduled Banks		
45043	Scheduled Co-operative Banks	-	-
45044	Post Office		
	Sub-total	-	-
45060	**Balance with Bank - Grant Funds**		
45061	Nationalised Banks	-	-
45062	Other Scheduled Banks		
45063	Scheduled Co-operative Banks		
45064	Post Office		
	Sub-total	-	-
	Total Cash and Bank balances	4,52,49,574	9,29,84,451

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year(Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
46010	Loans and advances to employees	70,000	-		70,000
46020	Employee Provident Fund Loans		-	-	-
46030	Loans to Others		-	-	-
46040	Advance to Suppliers and Contractors		-	-	-
46050	Advance to Others	-	-	-	-
46060	Deposit with External Agencies	-		-	-
46080	Other Current Assets	-			-
	Sub -Total		-	-	70,000
461	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]				-
	Total Loans, advances, and deposits	**70,000**	**-**	**-**	**70,000**

Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
46110	Loans to Others		
46120	Advances		
46130	Deposits		
	Total Accumulated Provision	-	-

Schedule B-19: Other Assets

Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
47010	Deposit Works		
47020	Other asset control accounts		
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
48010	Loan Issue Expenses		
48020	Discount on Issue of Loans		
48030	Others		
	Total Miscellaneous expenditure	-	-

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PRAMOD K. SHARMA & CO. ★ CHARTERED ACCOUNTANTS ★

MUNICIPAL COUNCIL RAJGARH
INCOME AND EXPENDITURE STATEMENT
For the Period From 1st April 2023 to 31st March 2024

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	**INCOME**			
	Tax Revenue	IE-1	1,76,69,134	1,19,31,094
	Assigned Revenues & Compensation	IE-2	2,70,46,693	3,22,49,961
	Rental Income from Municipal Properties	IE-3	43,23,690.00	46,60,987
	Fees & User Charges	IE-4	1,15,48,908	57,70,290
	Sale & Hire Charges	IE-5	4,83,008	2,28,000
	Revenue Grants, Contributions & Subsidies	IE-6	5,48,64,915	10,98,81,311
	Income from Investments	IE-7	7,71,382	9,06,780
	Interest Earned	IE-8	-	12,72,848
	Other Income	IE-9	-	55,12,817
	Total - INCOME		**11,67,07,730**	**17,24,14,088**
B	**EXPENDITURE**			
	Establishment Expenses	IE-10	5,83,09,238	5,71,17,999
	Administrative Expenses	IE-11	26,73,087	42,46,119
	Operations & Maintenance	IE-12	3,53,61,038	3,79,89,851
	Interest & Finance Expenses	IE-13	2,23,574	4,22,521
	Programme Expenses	IE-14	10,76,417	28,61,420
	Revenue Grants, Contributions & subsidies	IE-15	72,82,713	3,53,68,216
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	12,61,667	22,69,697
	Depreciation		74,72,501	3,09,48,295
	Transfer general fund (sanchit Nidhi)		2,01,847	8,07,677
	Total - EXPENDITURE		**11,38,62,082**	**17,20,31,795**
C	***Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)***		28,45,648	3,82,293
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	***Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)***		28,45,648	3,82,293
F	**Less: Transfer to Reserve Funds**			
G	***Net balance being surplus/ deficit carried over to Municipal Fund (E-F)***		28,45,648	3,82,293

Date: 19/09/2024
UDIN No 24076883BKARPI7585

FOR PRAMOD K. SHARMA & Co.
Chartered Accountants

PRAMOD K. SHARMA & CO. ★ CHARTERED ACCOUNTANTS ★ CA

CA Pramod K. Sharma
(Partner)
M. No 076883
FRN No .007857C

Code	Particulars	Current year (Rs.)	Previous year (Rs.)
11001	Property tax	61,04,299	31,70,181
11002	Water tax	90,33,422	70,30,384
11003	Sewerage Tax	1,66,018	1,73,099
11004	Conservancy Tax		
11005	Lighting Tax		
11006	Education tax		
11007	Vehicle Tax		
11008	Tax on Animals		
11009	Electricity Tax		
11010	Professional Tax		
11011	Advertisement tax	1,65,704	2,14,300
11012	Pilgrimage Tax		
11013	Export Tax		
11031	Consolidates Tax		
11051	Octroi & Toll		
11080	Other taxes	21,99,691	13,43,130
0	**Sub-total**	1,76,69,134	1,19,31,094
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	1,76,69,134	1,19,31,094

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
11090-01	Property taxes	-	-
11090-11	Other Tax	-	-
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
12010	Taxes and Duties collected by others	17,26,771	10,13,687
12020	Compensation in lieu of Taxes / duties	2,53,19,922	3,12,36,274
12030	Compensations in lieu of Concessions		
	Total assigned revenues & compensation	**2,70,46,693**	**3,22,49,961**

PRAMOD K SHARMA & CO. CHARTERED ACCOUNTANTS

Schedule IE-3: Rental Income from Municipal Properties

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
13010	Rent from Civic Amenities	42,89,822	45,51,121
13020	Rent from Office Buildings		
13030	Rent from Guest Houses		
13040	Rent from lease of lands	33,868	1,09,866
13080	Other rents		
	Sub-Total		
13090	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income from Municipal Properties	**43,23,690.00**	**46,60,987**

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
14010	Empanelment & Registration Charges		15,373
14011	Licensing Fees	2,22,300	1,45,367
14012	Fees for Grant of Permit	25,89,360	10,32,443
14013	Fees for Certificate or Extract	13,131	23,813
14014	Development Charges	7,63,865	11,10,788
14015	Regularization Fees		
14020	Penalties and Fines	2,55,010	7,05,450
14040	Other Fees	61,56,218	18,92,901
14050	User Charges	12,92,459	6,12,586
14060	Entry Fees	1,96,365	1,50,061
14070	Service / Administrative Charges	59,900	10,000
14080	Other Charges	300	71,508
	Sub-Total	**1,15,48,908**	**57,70,290**
14090	Less: Rent Remission and Refunds		
	Sub-total	-	-
	Total income from Fees & User Charges	**1,15,48,908**	**57,70,290**

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
15010	Sale of Products		-
15011	Sale of Forms & Publications	4,83,008	2,28,000
15012	Sale of stores & scrap		
15030	Sale of Others		
15040	Hire Charges for Vehicles		
15041	Hire Charges for Equipment		
	Total Income from Sale & Hire charges - income head-wise	**4,83,008**	**2,28,000**

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PRAMOD K. SHARMA & CO. * CHARTERED ACCOUNTANTS *

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
16010	Revenue Grant	4,15,60,414	10,34,61,311
16020	Re-imbursement of expenses	74,72,501	
16030	Contribution towards schemes	58,32,000	64,20,000
	Total Revenue Grants, Contributions & Subsidies	**5,48,64,915**	**10,98,81,311**

Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17010	Interest on Investments	7,71,382	9,06,780
17020	Dividend		-
17030	Income from projects taken up on commercial basis		-
17040	Profit in Sale of Investments	-	-
17080	Others		
	Total Income from Investments	7,71,382	9,06,780

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17110	Interest from Bank Accounts		12,72,848
17120	Interest on Loans and advances to Employees	-	-
17130	Interest on loans to others	-	-
17180	Other Interest	-	-
	Total - Interest Earned	-	**12,72,848**

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
18010	Deposits Forfeited	-	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed assests	-	-
18040	Recovery from Employees	-	-
18050	Unclaimed Refund/ Liabilities	-	-
18060	Excess Provisions written back		
18080	Miscellaneous Income		55,12,817
	Total Other Income	-	55,12,817

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Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
21010	Salaries, Wages and Bonus	5,34,95,429	5,40,59,284
21020	Benefits and Allowances	12,51,371	4,54,099
21030	Pension	19,15,699	13,95,511
21040	Other Terminal & Retirement Benefits	16,46,739	12,09,105
	Total establishment expenses	**5,83,09,238**	**5,71,17,999**

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
22010	Rent, Rates and Taxes		
22011	Office maintenance		
22012	Communication Expenses	15,000	14,000
22020	Books & Periodicals	4,800	10,800
22021	Printing and Stationery	4,67,264	6,79,892
22030	Traveling & Conveyance		
22040	Insurance		
22050	Audit Fees		1,45,600
22051	Legal Expenses		
22052	Professional and other Fees	8,61,008	2,91,880
22060	Advertisement and Publicity	11,37,675	25,65,879
22061	Membership & subscriptions		
22080	Other Administrative Expenses	1,87,340	5,38,068
	Total administrative expenses	**26,73,087**	**42,46,119**

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
23010	Power & Fuel	81,63,084	1,47,72,686
23020	Bulk Purchases	1,07,42,742	1,21,65,166
23030	Consumption of Stores		
23040	Hire Charges	4,27,237	9,33,262
23050	Repairs & maintenance -Infrastructure	1,38,46,957	70,78,802
23051	Repairs & maintenance - Civic Amenities	8,45,422	4,77,032
23052	Repairs & maintenance - Buildings	1,67,709	6,81,968
23053	Repairs & maintenance - Vehicles	4,41,587	12,24,131
23054	Repairs & maintenance - Furnitures		21,500
23055	Repairs & maintenance - Office Equipments	83,276	3,10,824

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23056	Repairs & maintenance - Electrical Appliances		
23057	Repairs & Maintenance- Plant & Machinery	4,43,784	
23059	Repairs & maintenance - Others		
23080	Other operating & maintenance	1,99,240	3,24,480
	Total operations & maintenance	**3,53,61,038**	**3,79,89,851**

Schedule IE-13: Interest & Finance Charges

Account	Particulars	Current Year	Previous Year
24010	Interest on Loans from Central Government	-	-
24020	Interest on Loans from State Government		
24030	Interest on Loans from Government Bodies & Associations	2,19,967	4,19,596
24040	Interest on Loans from International Agencies		
24050	Interest on Loans from Banks & Other Financial Institutions		
24060	Other Interest		
24070	Bank Charges	3,607	2,925
24080	Other Finance Expenses		
	Total Interest & Finance Charges	**2,23,573.99**	**4,22,521**

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
25010	Election Expenses	82,984	5,65,389
25020	Own Programs	9,93,433	9,84,486
25030	Share in Programs of others	-	-
25040	Others' Programme		13,11,545
	Total Programme Expenses	**10,76,417**	**28,61,420**

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
26010	**Grants [specify details]**	70,79,027	2,54,91,061
26020	**Contributions [specify details]**	2,03,686	98,77,155
26030	**Subsidies [specify details]**		
	Total Revenue Grants, Contributions & Subsidies	**72,82,713**	**3,53,68,216**

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Schedule IE-16: Provisions & Write off

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27010	Provisions for doubtful receivables	-	-
27020	Provision for other Assets	-	-
27030	Revenues written off	-	-
27040	Assets written off	-	-
27050	Miscellaneous Expense written off	-	-
	Total Provisions & Write off	-	-

Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27110	Loss on disposal of Assets	-	-
27120	Loss on disposal of Investments	-	-
27180	Other Miscellaneous Expenses	12,61,667	22,69,697
	Total Miscellaneous expenses	12,61,667	22,69,697

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Income		
18510	Taxes	-	-
18520	Other - Revenues	-	-
18530	Recovery of revenues written off	-	-
18540	Other income	-	-
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues	-	-
28580	Other Expenses	-	-
	Sub - Total expense (b)	-	-
	Total Prior Period (Net) (a-b)	-	-

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PRAMOD K. SHAR
CHARTERED ACCOUNT

Municipal Council Rajgarh
STATEMENT OF CASHFLOW
(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Current Year (Rs.) 2023-24		Previous Year 2022-23
[A] Cash Flows from Operating Activities			
Gross Surplus Over Expenditure	28,45,647.75	28,45,647.75	82,492.49
Add: Adjustments For			
Depreciation	74,72,500.67		3,09,48,294.94
Interest And Finance Expenses	2,23,573.99	76,96,074.66	4,22,521.15
Less: Adjustments For			
Profit On Disposal Of Assets			
Net Of Adjustments Made To Municipal Funds			
Investment Income			
Transfer To Reserves			
Interest Income Received	2,01,847.00		8,07,677.42
	7,71,382.00	(9,73,229.00)	12,72,847.77
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		1,15,14,951.41	(7,67,834.13)
Changes In Current Assets And Current Liabilities			
(Increase)/ Decrease In Sundry Debtors	(13,58,917.00)		(8,80,571.00)
(Increase)/ Decrease In Stock In Hand	(2,56,782.00)		
(Increase)/ Decrease In Prepaid Expenses	-		
(Increase)/ Decrease In Other Current Assets			
(Decrease)/ Increase In Deposits Received	8,92,407.00		3,93,176.00
(Decrease)/ increase In Deposits Work	-		-
(Decrease)/ Increase In Other Current Liabilities	(15,13,023.00)		16,38,383.00
(Decrease)/ Increase In Provisions	2,05,143.00		(48,851.00)
Extra ordinary items (please specify)		(20,31,172.00)	
Capital contribution			
Net Cash Generated from / (Used in) Operating Activities [A]		94,83,779.41	3,34,302.87
[B] Cash Flows from Investing Activities			
Purchase Of Fixed Assets And Cwip	5,60,82,713.85		97,87,252.00
(Increase) / Decrease In Special Funds/ Grants	2,99,68,144.85		33,17,984.00
(Increase) / Decrease In Earmarked Funds	(2,01,847.00)		(8,07,677.42)
(Increase) / Decrease In Reserve ' Grant Against Fixed Ass	(5,44,45,789.18)		2,86,80,632.94
Purchase Of Investment		3,14,03,222.52	
Add:			
Proceeds From Disposal Of Assets			
Proceeds From Disposal Of Investments			
Investment Income Received	-		-
Interest Income Received	7,71,382.00	7,71,382.00	12,72,847.77
Net cash generated from/(used in) investing activities [B]		3,21,74,604.52	12,72,847.77
[C] Cash flows from Financing Activities			
Add:			
Loans From Banks/Others Received	3,45,53,112.30		3,59,04,340.00
Less:			
Interest & Finance Expenses	(2,23,573.99)		(4,22,521.15)
		3,43,29,538.31	

PRAMOD K. SHARMA & CO CHARTERED ACCOUNTANTS

Net Cash Generated From/(Used In) Financing Activities [C]		3,43,29,538.31	3,54,81,818.85
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)		7,59,87,922.24	3,70,88,969.49
Cash And Cash Equivalent At Beginning Of The Period		9,29,84,450.82	10,30,88,507.91
Cash and cash equivalent at end of the period		4,88,36,861.02	9,29,84,450.82
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:			
Cash balances			
Bank balances	-		
	4,88,36,861.02	4,88,36,861.02	9,29,84,450.82
Total Of The Breakup Of Cash And Cash Equivalents		-	

FOR PRAMOD K. SHARMA & Co.
Chartered Accountants

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

CA Pramod K. Sharma
(Partner)
M. No 076883
FRN No .007857C

Date: 19/09/2024
UDIN No: 24076883BKARPI7585

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